

Manuel (Mel) Rosas, President
Cardinal Woods HOA

November 3, 2011

To: all CWC Homeowners

Reference: Annual Community Dues

First let me tell you that the calculations for the last increase of the homeowners' association annual dues were calculated by me (Mel Rosas) and not by Roger Huntley with the Community Association Management (CAM). There is a document which I signed and clearly had my calculations which they used. I apologize for the confusion it caused and I accept full responsibility.

With that said, during the August 2011 meeting the CWC Board decided that the dues can be reduced back to the \$250.00 based on the current projected budget needs for 2012. These projections were presented to the board by CAM.

Shortly we will announce the date and time for the next annual community meeting in February and I hope to see you all there.

Sincerely



Manuel (Mel) Rosas
President